



## 2026-2027 Student Loan Adjustment Request Form

### IMPORTANT NOTES

1. It is not necessary to select a lender for the Federal Direct Student Loan. WCC is a Direct Lending school and the Student loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.
2. Please note that the Bipartisan Student Loan Certainty Act of 2013 implemented variable-fixed interest rates on newly originated undergraduate subsidized and unsubsidized loans effective July 1, 2013. Interest rates are determined annually based on the Final Auction of the 10-year U.S. Treasury Bills prior to June 1st and are not to exceed 8.25%. Student borrowers must call the Direct Loan Servicing Center (DLSC) at 800-848-0979 to resolve questions about your loan(s).
3. You may choose to pay interest on your Direct Unsubsidized loan while you are in school. If you choose not to pay the interest while you're in school, it will be added to the unpaid principal amount of your loan. This is called "capitalization," and it can substantially increase the amount you repay. It will save you some money in the long run if you pay the interest as it accrues on your loan while you're in school or during the grace period. This is also true if you pay any interest that accrues during periods of deferment or forbearance after you leave school.
4. The Student Loan MPN must be completed for the initial Student loan, but not for subsequent loans. The FAFSA and Student Loan Request Form must be completed each year.
5. Approval or denial of the Direct Student Loan is at the discretion of the college financial aid office. We reserve the right to refuse a loan due to academic deficiency or evidence that a student may have difficulty managing loan debt.
6. Loan application priority dates are as follows: Fall semester- August 1<sup>st</sup>, Spring semester- December 1<sup>st</sup>, and Summer semester- May 1<sup>st</sup> of every year. Loan applications will be accepted after these dates. However, loan funds may be delayed.
7. Loan funds will not disburse until all requirements are complete. Failure to complete all requirements within 30 days of the beginning of the first term of enrollment will result in the cancelation of your loan and any balance will be immediately due to the College. Students can check for processing requirements through their SIS accounts.
8. Students have the right to cancel or reduce all or part of the Student loan prior to the first day of the semester or within 14 days of notification of the loan by submitting a written statement to the Financial Aid Office as soon as possible before disbursement. A parent may not decline a student loan.
9. **Starting 26/27 loans will now pro-rate for less than full-time enrollment.**

<u>Eligibility Chart</u> <i>Loan type is determined by your eligibility for need based aid.</i>	Dependent (As defined by FAFSA)		Total Annual Limit	Independent (As defined by FAFSA)		Total Annual Limit
Grade Level	Base (generally Subsidized)	Additional Unsubsidized		Base (generally Subsidized)	Additional Unsubsidized	
Freshman (Less than 30 earned credits at WCC)	\$3,500	\$2,000	\$5,500	\$3,500	\$6,000	\$9,500
Sophomore (30 or more earned credits at WCC)	\$4,500	\$2,000	\$6,500	\$4,500	\$6,000	\$10,500
<b>Important Information regarding eligibility:</b>						
<ol style="list-style-type: none"> <li>1. Fall and/or Spring loan amounts will affect the amount that is available for Summer semester. Summer requires a separate loan application but eligibility amounts are part of the <b>Total Annual Limits</b> indicated above.</li> <li>2. Students enrolled in Career Studies Certificate programs that require fewer than 24 credits to complete will have lower limits.</li> <li>3. Maximum lifetime limits combined undergraduate loan limits for a: <b>Dependent student is \$31,500</b> and for an: <b>Independent Student \$57,500</b>. This includes any prior loan at any prior institutions. Your loan request may be adjusted or denied if you are close to or exceed this lifetime limits.</li> </ol>						



## 2026-2027 Student Loan Adjustment Request Form

This form is used if you wish to cancel or adjust your Federal Direct Loan (subsidized or unsubsidized) after review of your initial award. Federal Direct Loans are limited by grade level and dependency status. \*See eligibility chart for details.

### Section A: Student Information

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ M.I. \_\_\_\_\_

Student ID Number (EMPLID) \_\_\_\_\_ Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Phone Number \_\_\_\_\_ Student Email Address \_\_\_\_\_  
@email.vccs.edu

### Section B: Request to Cancel Federal Direct Loan

	Fall 2026	Spring 2027
Cancel my Federal Direct Subsidized Loan	<input type="checkbox"/>	<input type="checkbox"/>
Cancel my Federal Direct Unsubsidized Loan	<input type="checkbox"/>	<input type="checkbox"/>

### Section C: Request to Increase Federal Direct Loan (\*See eligibility chart)

	Fall 2026 Amount	Spring 2027 Amount
Increase my Federal Direct Subsidized Loan to	\$ _____	\$ _____
Increase my Federal Direct Unsubsidized Loan to	\$ _____	\$ _____

### Section D: Request to Reduce Federal Direct Loan

	Fall 2026 Amount	Spring 2027 Amount
Reduce my Federal Direct Subsidized Loan to	\$ _____	\$ _____
Reduce my Federal Direct Unsubsidized Loan to	\$ _____	\$ _____

### Section E: Request to Re-Instate my Federal Direct Loan

- My loan(s) was previously canceled due to not meeting the requirement of being enrolled for a minimum of 6 credit hours (half-time). I am now meeting this requirement and would like my loan to be reinstated.
- I previously declined my entire loan and would like the loan to be re-evaluated.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date