

Your Support Makes a Difference

Sophia Wilson received the
Neighborhood Assistance Program
Scholarship while attending WCC.

She earned an associate's degree in
Human Services and is now pursuing a
bachelor's degree at Bluefield College.
She is a resident of Galax, is married, and
has two children. Her son Matt is
currently a WCC student.



*"Being able to go
college is changing
my life and setting
an example for my
son and daughter.*

*I am very grateful for the help of the
WCC Scholarship Foundation."*

--Sophia Wilson

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**For more information about the
Neighborhood Assistance Program,
please contact:**

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www.wcc.vccs.edu/scholarship-foundation

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The Neighborhood Assistance Act Scholarship Program



The Wytheville Community College Scholarship Foundation

The WCC Scholarship Foundation is a 501(c)(3) organization that was created in 1998 for the sole purpose of raising scholarship funds for impoverished students at WCC. Since then, 800 awards, totaling over \$259,000 have been made to students to assist them in furthering their educations.



What is the Neighborhood Assistance Program?

NAP emphasizes partnerships between the private and public sector to assist the economically deprived. State tax credits are provided as an incentive for businesses and individuals to contribute directly to an approved nonprofit organization designed to benefit impoverished people. In return for their contributions, businesses and individuals receive credits that may be applied against their state income tax liability.

How does the Neighborhood Assistance Program Work?

Opportunities for Businesses

Businesses (Sub S, Partnership, LLP, LLC, PC) who contribute at least \$616 are eligible for a state tax credit of 65% of the total contribution. Contributions may be in the form of cash, stock, real estate, or some professional services may be accepted. There is no maximum contribution limitation for businesses.

Examples

Minimum \$616 contribution

$$\begin{array}{r} \\ \times .65 \\ \hline \end{array}$$
 \$400 tax credit

or a \$2,000 contribution

$$\begin{array}{r} \\ \times .65 \\ \hline \end{array}$$
 \$1,300 tax credit

Opportunities for Individuals

Tax credits are available to individuals or married couples that make cash donations. The minimum donation by an individual or married couple must be at least \$500. The value of the tax credit is equal to 65% of the donation up to a maximum of \$81,250 credit per taxable year.

Examples

Minimum \$500 cash donation

$$\begin{array}{r} \\ \times .65 \\ \hline \end{array}$$
 \$325 tax credit

or a \$1,000 cash donation

$$\begin{array}{r} \\ \times .65 \\ \hline \end{array}$$
 \$650 tax credit

Your gift to the WCC Scholarship Foundation will be invested to generate scholarship funds.

The Neighborhood Assistance Act Scholarship Endowment is currently \$449,229.
 Please make checks payable to the WCC Scholarship Foundation.